

Palma Sola Trace Community Development District

FISCAL YEAR 2016/2017 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

2016/2017 O&M Budget	\$161,339.00
Manatee Co. 7% Collection Cost:	\$12,143.80
2016/2017 Total:	<u>\$173,482.80</u>

2015/2016 O&M Budget	\$161,339.00
2016/2017 O&M Budget	\$161,339.00
Total Difference:	<u><u>\$0.00</u></u>

	PER UNIT ANNUAL ASSESSMENT		Proposed Increase / Decrease	
	2015/2016	2016/2017	\$	%
Debt Service - Condo	\$516.01	\$455.29	-\$60.72	-11.77%
Operations/Maintenance - Condo	\$317.73	\$317.73	\$0.00	0.00%
Total	\$833.74	\$773.02	-\$60.72	-7.28%
Debt Service - Paired Villa	\$663.45	\$585.37	-\$78.08	-11.77%
Operations/Maintenance - Paired Villa	\$317.73	\$317.73	\$0.00	0.00%
Total	\$981.18	\$903.10	-\$78.08	-7.96%
Debt Service - Single Family	\$737.16	\$650.41	-\$86.75	-11.77%
Operations/Maintenance - Single Family	\$317.73	\$317.73	\$0.00	0.00%
Total	\$1,054.89	\$968.14	-\$86.75	-8.22%

PALMA SOLA TRACE

FISCAL YEAR 2016/2017 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

TOTAL O&M BUDGET	\$161,339.00
COLLECTION COSTS @ 7.0%	<u>\$12,143.80</u>
TOTAL O&M ASSESSMENT	<u><u>\$173,482.80</u></u>

<u>LOT SIZE</u>	<u>UNITS ASSESSED</u> ⁽¹⁾		<u>ALLOCATION OF O&M ASSESSMENT</u>				<u>TOTAL SERIES 2013A-1 DEBT SERVICE ASSESSMENT</u>	<u>PER LOT ANNUAL ASSESSMENT</u>		
	<u>SERIES 2013A-1</u>		<u>EAU FACTOR</u> ⁽⁵⁾	<u>TOTAL EAU's</u>	<u>% TOTAL EAU's</u>	<u>TOTAL O&M BUDGET</u>		<u>O&M</u>	<u>DEBT</u>	
	<u>O&M</u>	<u>DEBT SERVICE</u> ⁽²⁾							<u>SERVICE</u> ⁽³⁾	<u>TOTAL</u> ⁽⁴⁾
Condos	272	272	1.00	272.00	49.82%	\$86,423.66	\$123,838.88	\$317.73	\$455.29	\$773.02
Paired Villas	126	122	1.00	126.00	23.08%	\$40,034.49	\$71,415.14	\$317.73	\$585.37	\$903.10
Single Family	148	144	1.00	148.00	27.11%	\$47,024.64	\$93,659.04	\$317.73	\$650.41	\$968.14
	<u>546</u>	<u>538</u>		<u>546.00</u>	<u>100.00%</u>	<u>\$173,482.80</u>	<u>\$288,913.06</u>			
LESS: Manatee County Collection Costs and Early Payment Discount Costs						<u>(\$12,143.80)</u>	<u>(\$19,877.22)</u>			
Net Revenue to be Collected						<u><u>\$161,339.00</u></u>	<u><u>\$269,035.84</u></u>			

⁽¹⁾ Reflects 8 (eight) Series 2013A-1 prepayments.

⁽²⁾ Reflects the number of total lots with Series 2013A-1 debt outstanding.

⁽³⁾ Annual debt service assessment per lot adopted in connection with the Series 2013A-1 bond issue. Annual assessment includes principal, interest, Manatee County collection costs and early payment discount costs.

⁽⁴⁾ Annual assessment that will appear on November 2016 Manatee County property tax bill. Amount shown includes all applicable collection costs. Property owner is eligible for a discount of up to 4% if paid early.

⁽⁵⁾ The allocation of the O&M Assessment reflects an equal per unit assessment approved by the Board of Supervisors.