

PALMA SOLA TRACE

FISCAL YEAR 2015/2016 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

TOTAL O&M BUDGET	\$161,339.00
COLLECTION COSTS @ 7.0%	<u>\$12,143.80</u>
TOTAL O&M ASSESSMENT	<u><u>\$173,482.80</u></u>

<u>LOT SIZE</u>	<u>UNITS ASSESSED</u>		<u>ALLOCATION OF O&M ASSESSMENT</u>				<u>TOTAL</u>	<u>PER LOT ANNUAL ASSESSMENT</u>		
	<u>SERIES 2013</u>		<u>EAU FACTOR</u> ⁽⁴⁾	<u>TOTAL</u>	<u>% TOTAL</u>	<u>TOTAL</u>	<u>SERIES 2013</u>	<u>DEBT</u>		
	<u>O&M</u>	<u>SERVICE</u> ⁽¹⁾		<u>EAU's</u>	<u>EAU's</u>	<u>O&M BUDGET</u>	<u>ASSESSMENT</u>	<u>O&M</u>	<u>SERVICE</u> ⁽²⁾	<u>TOTAL</u> ⁽³⁾
Condos	272	272	1.00	272.00	49.82%	\$86,423.66	\$140,354.72	\$317.73	\$516.01	\$833.74
Paired Villas	126	122	1.00	126.00	23.08%	\$40,034.49	\$80,940.90	\$317.73	\$663.45	\$981.18
Single Family	148	144	1.00	148.00	27.11%	\$47,024.64	\$106,151.04	\$317.73	\$737.16	\$1,054.89
	<u>546</u>	<u>538</u>		<u>546.00</u>	100.00%	<u>\$173,482.80</u>	<u>\$327,446.66</u>			
LESS: Manatee County Collection Costs and Early Payment Discount Costs						<u>(\$12,143.80)</u>	<u>(\$22,921.27)</u>			
Net Revenue to be Collected						<u><u>\$161,339.00</u></u>	<u><u>\$304,525.39</u></u>			

- ⁽¹⁾ Reflects the number of total lots with Series 2013 debt outstanding. The Series 2005A bonds were refunded and defeased with the new Series 2013 bonds.
- ⁽²⁾ Annual debt service assessment per lot adopted in connection with the Series 2013 bond issue. Annual assessment includes principal, interest, Manatee County collection costs and early payment discount costs.
- ⁽³⁾ Annual assessment that will appear on November 2015 Manatee County property tax bill. Amount shown includes all applicable collection costs. Property owner is eligible for a discount of up to 4% if paid early.
- ⁽⁴⁾ The allocation of the O&M Assessment reflects an equal per unit assessment approved by the Board of Supervisors.