

MINUTES OF MEETING

Each person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

PALMA SOLA TRACE
COMMUNITY DEVELOPMENT DISTRICT

The Palma Sola Trace Community Development District regular meeting of the Board of Supervisors was held on **Thursday, October 27, 2016 at 1:30 p.m.** at the Palma Sola Trace Clubhouse located at 7408 Hamilton Road, Bradenton, FL 34209.

Present and constituting a quorum:

Peter Gelman	Board Supervisor, Chairman
Roger Ohlson	Board Supervisor, Vice Chairman
Bruce Parker	Board Supervisor, Asst. Secretary
Caryl Mason	Board Supervisor, Asst. Secretary
Axel Bergman	Board Supervisor, Asst. Secretary

Also present were:

Greg Cox	Regional District Manager; Rizzetta & Company, Inc.
Jere Earlywine	Dist. Counsel; Hopping Green & Sams, P.A. (via phone)
Rick Schappacher	Dist. Engineer, Schappacher Engineering
Christina Lange	District Manager; Rizzetta & Company, Inc.
Grant Philips	District Manager; Rizzetta & Company, Inc.
Audience	

FIRST ORDER OF BUSINESS

Call to Order

Mr. Cox called the meeting to order and read the roll call.

SECOND ORDER OF BUSINESS

Audience Comments

There were no audience comments.

THIRD ORDER OF BUSINESS

**Consideration of the Meeting Minutes
from the Board of Supervisor's Meeting
held on September 6, 2016**

On a Motion by Mr. Mason, seconded by Mr. Gelman, with all in favor, the Board approved the Minutes of the Board of Supervisors' Meeting held on September 6, 2016 for the Palma Sola Trace Community Development District.

FOURTH ORDER OF BUSINESS

**Consideration of Operation and
Maintenance Expenditures for July &
August 2016**

Ms. Mason inquired about the difference in the electric bill amounts for July and August 2016. She noted that there is a notable cost difference between the two months of utility billing. Mr. Cox is going to work with Bellmore Electric on providing an explanation on the cost difference and provide an update to the board at the next meeting.

On a Motion by Mr. Gelman, seconded by Mr. Parker, with all in favor, the Board ratified the payments for the O&M Expenditures for July (\$13,983.23) and August (\$7,239.75) 2016, for the Palma Sola Trace Community Development District.

FIFTH ORDER OF BUSINESS

**Consideration of Resolution 2017-01,
Prompt Payment Policy**

Mr. Earlywine presented Resolution 2017-01 to the Board and explained its contents and purpose.

On a Motion by Mr. Gelman, seconded by Mr. Bergman, with all in favor, the Board approved the Resolution 2017-01 Prompt Payment Policy for the Palma Sola Trace Community Development District.

SIXTH ORDER OF BUSINESS

**Consideration of the Bellmore Electric
LED Conversion Agreement**

Mr. Cox provided an update on his conversation with Phillip Belmore, President of Bellmore Electric regarding the LED Conversion Agreement. Mr. Earlywine informed the Board that he would like to review the phases of development with Phillip prior to execution. Mr. Gelman informed the Board that the amount of the project is \$42,570 and outlined its contents and purpose. He informed the Board that once the new LED lights are installed, the District will see an excess of \$14,000 in savings per year. Mr. Gelman would like to move forward on getting the contract executed and the work performed. Staff informed the Board that they would reach out to the vendor and iron out the agreement prior to next meeting.

SEVENTH ORDER OF BUSINESS

**Consideration of the Club House
Entrance Streetlight Proposal**

Mr. Schappacher reviewed the Clubhouse Entrance Streetlight proposal with the Board and explained its contents and purpose. Mr. Gelman requested that Mr. Schappacher seek an alternative proposal to light the area. The Board decided to table this topic until the next scheduled meeting.

EIGHTH ORDER OF BUSINESS

Staff Reports

A. District Counsel

Mr. Earlywine had nothing further to report.

B. District Engineer

Mr. Schappacher provided general updates on repair work that was performed since the last Board of Supervisors meeting.

Mr. Schappacher provided an updated map of the storm water system throughout the Palma Sola Trace Community.

Mr. Schappacher informed the Board that he met with Mr. Bellmore a few weeks ago regarding the LED lights. He stated that nothing has been scheduled as of yet until they receive a response from the City Managers.

Mr. Gelman discussed a stormwater manhole cover that is in need of repair. Mr. Schappacher is going to contact the city to get the manhole cover replaced. Mr. Gelman requested Mr. Schappacher print a copy of the Palma Sola Trace property map on 11 X 17 paper for new supervisor Axel Bergman.

C. District Manager

Mr. Cox reviewed the September 2016 unaudited financial with the Board and explained that these are the financials for the end of the Fiscal Year.

Mr. Gelman requested a color-coded handout outlining the District's Financial status based on the budgeted amounts for each line item on a quarterly basis.

Mr. Cox reminded the Board that the next regularly scheduled meeting will be held December 15, 2016 at 1:30 p.m.

Mr. Cox provided an update on the streetlights that are experiencing issues throughout the community.

NINTH ORDER OF BUSINESS Supervisor Requests

Mr. Parker informed the Board of a storm drain at the front of the property that needs to be repainted. Mr. Schappacher stated that he will contact the city and alert them of the condition of the storm drain.

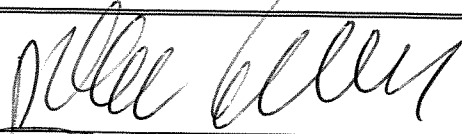
TENTH ORDER OF BUSINESS

Adjournment

On a Motion by Mr. Ohlson, seconded by Ms. Mason, with all in favor, the Board adjourned the meeting at 2:40 p.m., for the Palma Sola Trace Community Development District.



Secretary / Assistant Secretary



Chairman / Vice Chairman