

MINUTES OF MEETING

Each person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

**PALMA SOLA TRACE
COMMUNITY DEVELOPMENT DISTRICT**

The regular meeting of the Board of Supervisors of the Palma Sola Trace Community Development District was held on **Thursday, April 28, 2016 at 1:30 p.m.** at the Palma Sola Trace Clubhouse located at 7408 Hamilton Road, Bradenton, FL 34209.

Present and constituting a quorum:

Peter Gelman	Board Supervisor, Chairman
Roger Ohlson	Board Supervisor, Vice Chairman
Bruce Parker	Board Supervisor, Asst. Secretary
Nancy Barr	Board Supervisor, Asst. Secretary
Caryl Mason	Board Supervisor, Asst. Secretary

Also present were:

Greg Cox	District Manager; Rizzetta & Company, Inc.
Jere Earlywine	Dist. Counsel; Hopping Green & Sams, P.A. <i>(via phone)</i>
Rick Schappacher	District Engineer; Schappacher Engineering
Audience	

FIRST ORDER OF BUSINESS

Call to Order

Mr. Cox called the meeting to order and read the roll call.

SECOND ORDER OF BUSINESS

Audience Comments

There were no audience comments.

THIRD ORDER OF BUSINESS

Consideration of Minutes of Board of Supervisors' Meeting held on March 31, 2016

<p>On a Motion by Ms. Mason, seconded by Mr. Gelman, with all in favor, the Board approved the Minutes of the Board of Supervisors' Meeting held on March 31, 2016 for the Palma Sola Trace Community Development District.</p>

FOURTH ORDER OF BUSINESS

Consideration of Operation & Maintenance Expenditures for March 2016

On a Motion by Mr. Gelman, seconded by Mr. Parker, with all in favor, the Board ratified the Operation & Maintenance Expenditures for March 2016 (\$29,140.52), for the Palma Sola Trace Community Development District.

FIFTH ORDER OF BUSINESS

Discussion of Bond Redemption Options

Mr. Earlywine opened the discussion regarding the status of the effort of the District to redeem the Series 2013A-2 Bond. He reminded the Board that a letter was mailed to property owners regarding the public hearing scheduled for May 5, 2016 on this subject.

SIXTH ORDER OF BUSINESS

Presentation of FY 16/17 Proposed Budget

Mr. Cox presented the proposed Fiscal Year 2016-2017 Proposed Budget to the Board for their consideration. The Board discussed options related to potential changes to the proposed budget and potential changes that might take place regarding changes to the debt service should the Series 2013A-2 Bond be redeemed. The Board approved the proposed budget and set a public hearing with the adoption of Resolution 2016-01.

SEVENTH ORDER OF BUSINESS

Consideration of Resolution 2016-01, Approving FY 16/17 Proposed Budget and Setting the Public Hearing

On a Motion by Mr. Gelman, seconded by Ms. Mason, the Board adopted Resolution 2016-01, Approving FY 16/17 Proposed Budget and Setting the Public Hearing for the Palma Sola Trace Community Development District.

EIGHTH ORDER OF BUSINESS

Staff Reports

A. District Counsel

Mr. Earlywine provided the Board with an update of recent legislative actions that have an impact on CDD operations and activities.

B. District Engineer

Mr. Schappacher presented the Board with information regarding the bollard order and the shipping status. He also presented proposal information regarding the repair of mitered end sections (MES) in the District ponds. He explained the current difficulty getting solid proposals for this work and explained his

recommendation of selecting Crosscreek Environmental for this work and suggested the Board approve a not-to-exceed amount of \$15,000 in case there was additional work needed to be accomplished that was not anticipated.

On a Motion by Mr. Parker, seconded by Mr. Gelman, with all in favor, the Board approved the Crosscreek Environmental MES repair proposal with a not-to-exceed amount of \$15,000 for the Palma Sola Trace Community Development District.

Mr. Schappacher explained that Bellmore Electric would be providing him with information regarding conduit installation work so he could update the lighting map. Mr. Gelman requested two maps be produced – one electrical and one with sewer structure. The Board requested information regarding the District Engineer’s inspection schedule of the storm-water system.

Ms. Mason provided the Board with information regarding the status of the Penny Lane streetlight installation. The Board requested that Mr. Schappacher inspect the erosion that is taken place at the wooden bridge support structure.

C. District Manager

Mr. Cox reminded the Board that the next regular meeting scheduled for May 26, 2016 at 1:30 p.m. will be cancelled at the request of the Board. He reported that the Registered Voter Count for Palm Sola Trace CDD is 580 as of April 15, 2016 per the Supervisor of Elections Office.

Mr. Cox explained that two Supervisor seats were up for election during the November General Election (Seat #4 - Roger Ohlson and Seat #5 - Nancy Barr) and that the qualifying period is noon, June 20th through noon, June 24th.

Mr. Cox presented an LED street light change over proposal he had received from Bellmore Electric. The Board discussed the proposal and raised questions regarding the number of street lights, a break-down of the costs, warranties, rebates and incentives. The Board requested to take the proposal up at the May 5, 2016 special meeting and requested that Mr. Bellmore be present to discuss. The Board discussed the status of the draft maintenance agreement with Bellmore Electric for the repair of the street lights. Mr. Schappacher provided information regarding previous LED change-out proposals the Board had received.

Mr. Cox reviewed the March 2016 financials with the Board members.

NINTH ORDER OF BUSINESS

Supervisor Requests

Mr. Gelman noted that Mr. Ohlson had agreed to verify the numbers on the street lights.

Mr. Gelman discussed the current relationship between the District and the City of Bradenton regarding the roadways and suggested that a letter be prepared and sent to the City on this subject.

Ms. Mason requested information regarding the treatment of mosquitos in the area and the discussion centered around the fact that the County is responsible for the treatment.

TENTH ORDER OF BUSINESS

Adjournment

On a Motion by Mr. Gelman, seconded by Mr. Parker, with all in favor, the Board adjourned the meeting at 2:49 p.m. for the Palma Sola Trace Community Development District.


Secretary / Assistant Secretary


Chairman / Vice Chairman