

Palma Sola Trace Community Development District

FISCAL YEAR 2017/2018 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

2017/2018 O&M Budget	\$161,339.00
Manatee Co. 7% Collection Cost:	\$12,143.80
2017/2018 Total:	<u>\$173,482.80</u>

2016/2017 O&M Budget	\$161,339.00
2017/2018 O&M Budget	\$161,339.00
Total Difference:	<u><u>\$0.00</u></u>

	PER UNIT ANNUAL ASSESSMENT		Proposed Increase / Decrease	
	2016/2017	2017/2018	\$	%
Debt Service - Condo	\$455.29	\$455.29	\$0.00	0.00%
Operations/Maintenance - Condo	\$317.73	\$317.73	\$0.00	0.00%
<b>Total</b>	<b>\$773.02</b>	<b>\$773.02</b>	<b>\$0.00</b>	<b>0.00%</b>
Debt Service - Paired Villa	\$585.37	\$585.37	\$0.00	0.00%
Operations/Maintenance - Paired Villa	\$317.73	\$317.73	\$0.00	0.00%
<b>Total</b>	<b>\$903.10</b>	<b>\$903.10</b>	<b>\$0.00</b>	<b>0.00%</b>
Debt Service - Single Family	\$650.41	\$650.41	\$0.00	0.00%
Operations/Maintenance - Single Family	\$317.73	\$317.73	\$0.00	0.00%
<b>Total</b>	<b>\$968.14</b>	<b>\$968.14</b>	<b>\$0.00</b>	<b>0.00%</b>

**PALMA SOLA TRACE**

**FISCAL YEAR 2017/2018 O&M & DEBT SERVICE ASSESSMENT SCHEDULE**

TOTAL O&M BUDGET	\$161,339.00
COLLECTION COSTS @ 7.0%	<u>\$12,143.80</u>
TOTAL O&M ASSESSMENT	<u><u>\$173,482.80</u></u>

<u>LOT SIZE</u>	<u>UNITS ASSESSED</u> <sup>(1)</sup>		<u>ALLOCATION OF O&amp;M ASSESSMENT</u>				<u>TOTAL</u>	<u>PER LOT ANNUAL ASSESSMENT</u>		
	<u>SERIES 2013A-1</u>		<u>EAU FACTOR</u> <sup>(5)</sup>	<u>TOTAL</u>	<u>% TOTAL</u>	<u>TOTAL</u>	<u>SERIES 2013A-1</u>	<u>DEBT</u>		
	<u>O&amp;M</u>	<u>DEBT SERVICE</u> <sup>(2)</sup>		<u>EAU's</u>	<u>EAU's</u>	<u>O&amp;M BUDGET</u>	<u>DEBT SERVICE</u>	<u>O&amp;M</u>	<u>SERVICE</u> <sup>(3)</sup>	<u>TOTAL</u> <sup>(4)</sup>
Condos	272	272	1.00	272.00	49.82%	\$86,423.66	\$123,838.88	\$317.73	\$455.29	\$773.02
Paired Villas	126	122	1.00	126.00	23.08%	\$40,034.49	\$71,415.14	\$317.73	\$585.37	\$903.10
Single Family	148	144	1.00	148.00	27.11%	\$47,024.64	\$93,659.04	\$317.73	\$650.41	\$968.14
	<u>546</u>	<u>538</u>		<u>546.00</u>	<u>100.00%</u>	<u>\$173,482.80</u>	<u>\$288,913.06</u>			
LESS: Manatee County Collection Costs and Early Payment Discount Costs						<u>(\$12,143.80)</u>	<u>(\$19,877.22)</u>			
<b>Net Revenue to be Collected</b>						<u><u>\$161,339.00</u></u>	<u><u>\$269,035.84</u></u>			

<sup>(1)</sup> Reflects 8 (eight) Series 2013A-1 prepayments.

<sup>(2)</sup> Reflects the number of total lots with Series 2013A-1 debt outstanding.

<sup>(3)</sup> Annual debt service assessment per lot adopted in connection with the Series 2013A-1 bond issue. Annual assessment includes principal, interest, Manatee County collection costs and early payment discount costs.

<sup>(4)</sup> Annual assessment that will appear on November 2017 Manatee County property tax bill. Amount shown includes all applicable collection costs. Property owner is eligible for a discount of up to 4% if paid early.

<sup>(5)</sup> The allocation of the O&M Assessment reflects an equal per unit assessment approved by the Board of Supervisors.