

**MINUTES OF MEETING**

Each person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

**PALMA SOLA TRACE  
COMMUNITY DEVELOPMENT DISTRICT**

The continued meeting of the Board of Supervisors of the Palma Sola Trace Community Development District was held on Tuesday, March 12, 2013 at 1:32 p.m. at the Palma Sola Trace Clubhouse located at 7408 Hamilton Road, Bradenton, FL 34209.

Present and constituting a quorum:

Peter Gelman	<b>Board Supervisor, Chairman</b>
James Fleming	<b>Board Supervisor, Vice Chairman</b>
Roger Ohlson	<b>Board Supervisor, Assistant Secretary</b>
Mareed M. Stollman	<b>Board Supervisor, Assistant Secretary</b>

Also present were:

Greg Cox	<b>District Manager; Rizzetta &amp; Company, Inc.</b>
Jere Earlywine	<b>District Counsel; Hopping Green &amp; Sams, P.A.</b> <i>(via speakerphone)</i>
Chuck Bowen	<b>District Counsel; Hopping Green &amp; Sams, P.A.</b>
Robbie Cox	<b>Director of Financial Consulting; Rizzetta &amp; Company</b>
Ed Bulleit	<b>Bond Counsel; MBS Capital Markets</b> <i>(via speakerphone)</i>

Audience

**FIRST ORDER OF BUSINESS**

**Call to Order**

Mr. (Greg) Cox called the meeting to order and read the roll call.

**SECOND ORDER OF BUSINESS**

**Consideration of Operation &  
Maintenance Expenditures for February  
2013**

Mr. (Greg) Cox presented the Operation and Maintenance expenditures for February 2013 totaling \$14,162.95 to the Board for ratification.

<p>On a Motion by Mr. Fleming, seconded by Ms. Stollman, with all in favor, the Board ratified the Operation and Maintenance expenditures for February 2013 totaling \$14,162.95 for the Palma Sola Trace Community Development District.</p>
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**THIRD ORDER OF BUSINESS**

**Update Regarding Bond Refunding  
Transaction**

Mr. Bulleit provided an update of the bond refunding transaction for the Board. Discussion ensued.

**FOURTH ORDER OF BUSINESS**

**Consideration of Matters Regarding 2013  
Special Assessments**

Mr. Bowen gave an introduction to the bond refunding process for those present.

**FIFTH ORDER OF BUSINESS**

**Presentation of Preliminary  
Supplemental Special Assessment  
Allocation Report**

Mr. (Robbie) Cox presented the preliminary report to the Board and reviewed it for them. Brief discussion ensued.

**SIXTH ORDER OF BUSINESS**

**Consideration of Resolution 2013-03,  
Declaring Special Assessments**

Mr. Bowen presented Resolution 2013-03 to the Board for consideration and explained it for them. Brief discussion ensued.

On a Motion by Mr. Gelman, seconded by Mr. Fleming, with all in favor, the Board approved Resolution 2013-03, Declaring Special Assessments, for the Palma Sola Trace Community Development District.

**SEVENTH ORDER OF BUSINESS**

**Consideration of Resolution 2013-04,  
Setting a Public Hearing on Imposing  
Special Assessments**

Mr. Bowen presented Resolution 2013-04 to the Board for consideration and explained it for them. Discussion ensued. The Board chose the date and time of April 18, 2013 at 1:30 p.m.

On a Motion by Mr. Fleming, seconded by Mr. Gelman, with all in favor, the Board approved Resolution 2013-04, Setting a Public Hearing on Imposing Special Assessments (as April 18, 2013 at 1:30 p.m., at such time will also be held the Board of Supervisors' meeting that was scheduled for April 25<sup>th</sup>), for the Palma Sola Trace Community Development District.

**EIGHTH ORDER OF BUSINESS**

**Staff Reports**

**A. District Counsel**

Mr. Earlywine and Mr. Bowen had no additional information to present.

**B. District Engineer**

Not present; no information to report.

**C. District Manager**

Mr. Cox confirmed the public hearing will be held April 18, 2013 at 1:30 p.m. and the April 25, 2013 regular meeting will be held on April 18<sup>th</sup> instead.

**NINTH ORDER OF BUSINESS**

**Audience Comments and Supervisor  
Requests**

**Audience Comments:**

The audience had no additional comments.

**Supervisor Requests:**


Mr. Gelman discussed the Bradenton city code which requires conduits for electrical wiring for lights.

Mr. Fleming asked that Aquagenix be more specific on their monthly invoices, to list on each invoice the numbers of the ponds that they treat. Discussion ensued. Mr. Gelman asked to have the Aquagenix representative, Mike Kaighin, come in to speak with the Board about their concerns.

**TENTH ORDER OF BUSINESS**

**Adjournment**

On a Motion by Mr. Fleming, seconded by Mr. Gelman, with all in favor, the Board adjourned the meeting at 2:32 p.m. for the Palma Sola Trace Community Development District.

  
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Secretary / Assistant Secretary

  
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Chairman / Vice Chairman