

**PALMA SOLA TRACE  
COMMUNITY DEVELOPMENT DISTRICT**

The regular meeting of the Board of Supervisors of Palma Sola Trace Community Development District was held on **Thursday, May 26, 2011 at 1:37 p.m.** at the **Palma Sola Trace Clubhouse** located at 7408 Hamilton Road, Bradenton, FL 34209.

Present and constituting a quorum:

Mac McCraw	<b>Board Supervisor, Vice Chairman</b>
James Fleming	<b>Board Supervisor, Assistant Secretary</b>
Peter Gelman	<b>Board Supervisor, Assistant Secretary</b>

Also present were:

Greg Cox	<b>Rizzetta &amp; Company, Inc.</b>
Jere Earlywine	<b>District Counsel, Hopping Green &amp; Sams, P.A.</b>

Audience

**FIRST ORDER OF BUSINESS**

**Call to Order**

Mr. Cox called the meeting to order and read the roll call.

**SECOND ORDER OF BUSINESS**

**Consideration of Minutes of the Board of  
Supervisors' Meeting Held on March 24,  
2011**

Mr. Cox presented the minutes of the Board of Supervisors' meeting held on March 24, 2011 to the Board for consideration.

On a Motion by Mr. Gelman, seconded by Mr. Fleming, with all in favor, the Board approved the minutes of the Board of Supervisors' meeting held on March 24, 2011 for the Palma Sola Trace Community Development District.
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**THIRD ORDER OF BUSINESS**

**Consideration of Minutes of the Board of  
Supervisors' Meeting Held on April 4,  
2011**

Mr. Cox presented the minutes of the Board of Supervisors' meeting held on April 4, 2011 to the Board for consideration.

On a Motion by Mr. Fleming, seconded by Mr. Gelman, with all in favor, the Board approved the minutes of the Board of Supervisors' meeting held on April 4, 2011 for the Palma Sola Trace Community Development District.

**FOURTH ORDER OF BUSINESS**

**Consideration of Operation &  
Maintenance Expenditures for March  
and April 2011**

Mr. Cox presented the Operation and Maintenance expenditures for March (19,276.03) and April (\$14,477.07) 2011 to the Board for consideration.

On a Motion by Mr. Gelman, seconded by Mr. Fleming, with all in favor, the Board approved the Operation and Maintenance expenditures for March (19,276.03) and April (\$14,477.07) 2011 for the Palma Sola Trace Community Development District.

**FIFTH ORDER OF BUSINESS**

**Update of Pond Bank Repair Project**

Mr. Cox stated that the project around pond #10 was completed. He advised that there was another repair needed at the North end of pond #10 that it is being completed today. Mr. Cox stated that pond #8 was also repaired. Mr. Cox stated that some sod was replaced and it is not in an irrigated area but they are working on getting it watered. Mr. Fleming asked Mr. Cox to check and see if there are any fencing requirements at the mitered end section of the drain pipe for pond #8.

**SIXTH ORDER OF BUSINESS**

**Update of Irrigation and Installation  
Project**

Mr. Cox provided an update of the CDD/HOA agreement status and announced that the agreement is nearly complete. Mr. Gelman asked Mr. McCraw for an update on the installation of trees and other landscape features. Mr. McCraw stated that the irrigation and trees can go in at the same time once the agreement is finalized.

**SEVENTH ORDER OF BUSINESS**

**Street Light Update**

Mr. Cox updated the Board on the status of the street light repairs. He also commented that residents have been calling about street lights that are out and the electrician is able to go take care of them within a few days.

**EIGHTH ORDER OF BUSINESS**

**Pond Maintenance Update**

Mr. Cox stated that he didn't have a formal update for the Board but everything looks good at this time.

**NINTH ORDER OF BUSINESS**

**Creek Maintenance Update**

Mr. Cox provided an update on creek maintenance for the Board. He stated that he has been communicating regularly with Eco Consultants and they are going to be removing the metal support pipes remaining below the wooden bridge. These pipes are part of the remains of a previous bridge structure.

**TENTH ORDER OF BUSINESS**

**Ratification of Capital Improvement Revenue Bonds, Series 2005 Deferred Cost Requisitions for Payment**

Mr. Cox presented the Capital Improvement Revenue Bonds, Series 2005 Deferred Cost Requisitions in the amount of \$37,505.49 to the Board for ratification.

On a Motion by Mr. Fleming, seconded by Mr. Gelman, with all in favor, the Board ratified the Capital Improvement Revenue Bonds, Series 2005 Deferred Cost Requisitions in the amount of \$37,505.49 for the Palma Sola Trace Community Development District.

**ELEVENTH ORDER OF BUSINESS**

**Consideration of Resolution 2011-02, Approval of Fiscal Year 2011/2012 Proposed Budget**

Mr. Cox presented Resolution 2011-02, Approval of Fiscal Year 2011/2012 Proposed Budget to the Board. Mr. Cox went over the line items for the Board and explained that he kept the assessments the same as the previous year. He explained that the budget can be adjusted if the Board feels it is necessary but does not recommend increasing the assessments after this proposed budget is approved. Mr. Cox explained that Resolution 2011-02 sets the Public Hearing for the final budget as July 28, 2011 at 1:30 p.m. at the Palma Sola Trace Clubhouse located at 7408 Hamilton Road, Bradenton, FL 34209.

On a Motion by Mr. Gelman, seconded by Mr. Fleming, with all in favor, the Board approved Resolution 2011-02, Approving Fiscal Year 2011/2012 Proposed Budget for the Palma Sola Trace Community Development District.

**TWELFTH ORDER OF BUSINESS**

**Staff Reports**

**A. District Counsel**

Mr. Earlywine provided the Board with a brief legislative update. He stated that a local government accountability act was passed that states audits now have to be completed within 9 months instead of 12 months. He also stated that budgets need to be posted on the District's website or the local government's website. Mr. Earlywine also stated that there were some exemptions added to public records laws. He added that there were significant growth management law changes which gives a lot of control back to the local governments.

**B. District Engineer**

Not present.

**C. District Manager**

Mr. Cox stated that the next regularly scheduled meeting will be held on June 23, 2011 at 1:30 p.m. He announced the registered voter count within the District to be 375. Mr. Cox explained that there is a Black Walnut tree on CDD property in need of removal due to the risk of it falling. He stated that Eco Consultants looked at the tree and quoted \$6,800 to remove the tree. Mr. Cox stated that he will seek out other proposals for removal of the tree.

**THIRTEENTH ORDER OF BUSINESS**

**Supervisor Requests and Audience  
Comments**

**Supervisor Requests:**

Mr. Gelman asked if there was any progress with the CDD website. Mr. Cox stated that Atlas is a company that Rizzetta & Co. uses for other Districts and advised that the cost is \$850 to build the website and then \$35 a month to maintain it.

<p>On a Motion by Mr. Gelman, seconded by Mr. Fleming, with all in favor, the Board approved entering an agreement with Rizzetta &amp; Co., Inc. to establish a website for the Palma Sola Trace Community Development District.</p>
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Mr. Gelman suggested getting a group together to do a CDD site inspection. Mr. Gelman asked Mr. Cox to make a list of what the CDD owns so that they can walk through and see if anything needs to be addressed.

Mr. Gelman requested a list of meeting dates for the remainder of the fiscal year.

**Audience Comments:**

An audience member asked about watering the banks around the repaired pond. Mr. Cox stated that the landscaper adjusted the rotor heads in order to water it every day. He stated that the irrigation system will be in place soon.

An audience member expressed concern about sprinkler heads being redirected from his property. Mr. Cox stated that he would speak with West Bay to have the sprinkler heads checked.

An audience member asked about adding a light on the bridge for security reasons. Mr. Cox stated that this is an HOA issue and that he would speak with the HOA to see if they could come up with a solution.

An audience member requested that the mulch be done around the bridge walkway area. The Board stated that it was HOA property and Mr. Cox stated that he will speak with the HOA about it.

**FOURTEENTH ORDER OF BUSINESS**

**Adjournment**

<p>On a Motion by Mr. McCraw, seconded by Mr. Gelman, with all in favor, the Board adjourned the Board of Supervisors' meeting at 2:42 p.m., for the Palma Sola Trace Community Development District.</p>
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Secretary / Assistant Secretary

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Chairman / Vice Chairman