

MINUTES OF MEETING

Each person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

**PALMA SOLA TRACE
COMMUNITY DEVELOPMENT DISTRICT**

The regular meeting of the Board of Supervisors of Palma Sola Trace Community Development District was held on Thursday, September 22, 2011 at 1:30 p.m. at the Palma Sola Trace Clubhouse located at 7408 Hamilton Road, Bradenton, FL 34209.

Present and constituting a quorum:

Mac McCraw	Board Supervisor, Chairman
Peter Gelman	Board Supervisor, Vice Chairman
Dutch Neuweiler	Board Supervisor, Assistant Secretary

Also present were:

Greg Cox	District Manager, Rizzetta & Company, Inc.
Katie Buchanan	District Counsel, Hopping Green & Sams, P.A. <i>(via speakerphone)</i>

Audience Members

FIRST ORDER OF BUSINESS

Call to Order

Mr. Cox called the meeting to order and read the roll call.

SECOND ORDER OF BUSINESS

Administration of Oath of Office for New Member

Mr. Cox administered the oath of office to new Board member Mr. Neuweiler. Ms. Buchanan briefly reminded Mr. Neuweiler of basic Sunshine laws applicable to Board supervisors.

THIRD ORDER OF BUSINESS

Consideration of Minutes of the Board of Supervisors' Meeting Held on August 25, 2011

Mr. Cox presented the minutes of the Board of Supervisors' meeting held on August 25, 2011 to the Board for consideration. District counsel previously made a brief change.

On a Motion by Mr. McCraw, seconded by Mr. Gelman, with all in favor, the Board approved the Minutes of the Board of Supervisors' Meeting held on August 25, 2011 as amended for Palma Sola Trace Community Development District.

FOURTH ORDER OF BUSINESS

**Consideration of Operation &
Maintenance Expenditures for August
2011**

Mr. Cox presented the Operation and Maintenance expenditures for August 2011 totaling \$15,128.85 to the Board for consideration.

On a Motion by Mr. Gelman, seconded by Mr. McCraw, with all in favor, the Board approved the Operation and Maintenance expenditures for August 2011 totaling \$15,128.85 for Palma Sola Trace Community Development District.

FIFTH ORDER OF BUSINESS

**Consideration of Resolution 2011-09,
Revising the Annual Meeting Schedule
for Fiscal Year 2011/2012**

Mr. Cox presented Resolution 2011-09, Revising the Annual Meeting Schedule for Fiscal Year 2011/2012, to the Board for consideration. Brief discussion ensued.

On a Motion by Mr. McCraw, seconded by Mr. Neuweiler, with all in favor, the Board adopted Resolution 2011-09, Revising the Annual Meeting Schedule for Fiscal Year 2011/2012, for Palma Sola Trace Community Development District.

SIXTH ORDER OF BUSINESS

Street Light Update

Mr. Cox updated the Board on the status of recent street light repairs.

SEVENTH ORDER OF BUSINESS

Pond Maintenance Update

Mr. Cox updated the Board on pond bank maintenance. Mr. McCraw discussed an erosion problem at a mitered end section of pond #8. Mr. Gelman expressed an interest in getting started on planting desirable plants on the littoral shelves in the District. Discussion ensued regarding reserve studies.

EIGHTH ORDER OF BUSINESS

Creek Maintenance Update

Mr. Cox advised that the landscaper hired to remove the black walnut tree will be contracting with an insured landscape company to remove the tree; Mr. Cox will confirm prior to any work being done. Mr. Gelman requested that staff look into having old bridge support structures removed from the creek bottom.

NINTH ORDER OF BUSINESS

Staff Reports

A. District Counsel
No report given.

B. District Engineer
Not present.

C. District Manager
Mr. Cox stated that the next regularly scheduled meeting will be held on October 27, 2011 at 1:30 p.m. He also reviewed the unaudited District financials as of August 31, 2011 for the Board.

TENTH ORDER OF BUSINESS

**Supervisor Requests and Audience
Comments**

Supervisor Requests:

Mr. Gelman inquired about the status of pond vegetation projects, including littoral shelf planting and additional aquatic plantings. He also expressed an interest in a complete walk-around inspection, and in painting all the control structures a uniform color. A new topic he raised was regarding refinancing the bond; Mr. Cox will contact Brett Sealy for information.

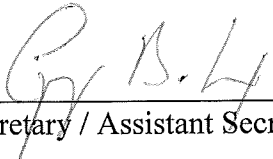
Audience Comments:

An audience member agreed with Mr. Gelman's refinancing inquiry.

ELEVENTH ORDER OF BUSINESS

Adjournment

On a Motion by Mr. McCraw, seconded by Mr. Neuweiler, with all in favor, the Board adjourned the Board of Supervisors' Meeting at 2:18 p.m. for the Palma Sola Trace Community Development District.


Secretary / Assistant Secretary


Chairman / Vice Chairman