

MINUTES OF MEETING

Each person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

**PALMA SOLA TRACE
COMMUNITY DEVELOPMENT DISTRICT**

The public hearing and regular meeting of the Board of Supervisors of the Palma Sola Trace Community Development District was held on Thursday, July 25, 2013 at 1:32 p.m. at the Palma Sola Trace Clubhouse located at 7408 Hamilton Road, Bradenton, FL 34209.

Present and constituting a quorum:

| | |
|-----------------|--|
| Peter Gelman | Board Supervisor, Chairman |
| James Fleming | Board Supervisor, Vice Chairman |
| Roger Ohlson | Board Supervisor, Assistant Secretary |
| Mareed Stollman | Board Supervisor, Assistant Secretary |

Also present were:

| | |
|----------------|---|
| Greg Cox | District Manager; Rizzetta & Company, Inc. |
| Jere Earlywine | District Counsel; Hopping Green & Sams, P.A. |

Audience

FIRST ORDER OF BUSINESS

Call to Order

Mr. Cox called the meeting to order and read the roll call.

SECOND ORDER OF BUSINESS

Consideration of Minutes of the Board of Supervisors' Meeting Held May 8, 2013

Mr. Cox presented the minutes of the Board of Supervisors' meeting held on May 8, 2013 to the Board for consideration.

| |
|--|
| On a Motion by Mr. Fleming, seconded by Mr. Gelman, with all in favor, the Board approved the minutes of the Board of Supervisors' Meeting held on May 8, 2013 as presented for the Palma Sola Trace Community Development District. |
|--|

THIRD ORDER OF BUSINESS

Consideration of Operation & Maintenance Expenditures for May and June 2013

Mr. Cox presented the operation and maintenance expenditures for May 2013 totaling

\$15,810.80 and June 2013 totaling \$15,441.43 to the Board for ratification.

On a Motion by Mr. Fleming, seconded by Ms. Stollman, with all in favor, the Board ratified the Operation & Maintenance Expenditures for May 2013 totaling \$15,810.80 and June 2013 totaling \$15,441.43 for the Palma Sola Trace Community Development District.

FOURTH ORDER OF BUSINESS

**Presentation of Unaudited District
Financial**

Mr. Cox presented the latest monthly unaudited District financial summary to the Board and reviewed it for them.

FIFTH ORDER OF BUSINESS

**Consideration of Financial Report for
Fiscal Year Ended September 30, 2012**

Mr. Cox presented the annual audited Financial Report for Fiscal Year Ended September 30, 2012 to the Board. Mr. Earlywine highlighted some of the items in the report. Mr. Gelman spoke about negotiations that took place with the developer and noted that appropriate comments were included in the report. There was discussion that note #12 in the report included a comment regarding an insurance claim for \$3,800.00; Mr. Cox verified that that was a claim made by the District to recover funds for damages from a motorcycle accident.

On a Motion by Mr. Gelman, seconded by Mr. Fleming, with all in favor, the Board authorized the acceptance and filing of the Financial Report for Fiscal Year Ended September 30, 2012 for the Palma Sola Trace Community Development District.

SIXTH ORDER OF BUSINESS

**Presentation of Fiscal Year 2013/2014
Proposed Budget**

Mr. Cox presented the fiscal year 2013/2014 proposed budget to the Board and asked for a motion to open the public hearing portion of the meeting in order to receive questions and comments from the audience.

On a Motion by Mr. Gelman, seconded by Mr. Ohlson, with all in favor, the Board opened the public hearing portion of the meeting for the Palma Sola Trace Community Development District.

There were no questions or comments from the audience regarding the budget.

SEVENTH ORDER OF BUSINESS

**Consideration of Resolution 2013-09,
Adopting the Budget for FY 2013/2014**

As the Board made no changes to the budget presented to them, Mr. Cox presented

Resolution 2013-09 to the Board for consideration and Mr. Earlywine explained the purpose of the resolution.

On a Motion by Mr. Gelman, seconded by Mr. Ohlson, with all in favor, the Board approved Resolution 2013-09, Adopting the Final Budget for Fiscal Year 2013/2014, for the Palma Sola Trace Community Development District.

EIGHTH ORDER OF BUSINESS

**Consideration of Resolution 2013-10,
Imposing Special Assessments and
Certifying Assessment Roll**

Mr. Cox presented Resolution 2013-10 to the Board for consideration and Mr. Earlywine explained the purpose of the resolution.

On a Motion by Ms. Stollman, seconded by Mr. Gelman, with all in favor, the Board approved Resolution 2013-10, Imposing Special Assessments and Certifying Assessment Roll, for the Palma Sola Trace Community Development District.

Mr. Cox then asked for a motion to close the public hearing portion of the meeting.

On a Motion by Mr. Gelman, seconded by Mr. Ohlson, with all in favor, the Board closed the public hearing portion of the meeting for the Palma Sola Trace Community Development District.

NINTH ORDER OF BUSINESS

**Consideration of Resolution 2013-11,
Adopting Annual Meeting Schedule for
Fiscal Year 2013/2014**

Mr. Cox presented Resolution 2013-11 to the Board for consideration. The Board discussed and considered several options for meeting dates. It was decided to cancel the August 2013 meeting and begin the Fiscal Year 2013/2014 schedule with a meeting in October.

On a Motion by Mr. Gelman, seconded by Mr. Ohlson, with all in favor, the Board approved Resolution 2013-11, Adopting the Annual Meeting Schedule for Fiscal Year 2013/2014, for the Palma Sola Trace Community Development District.

TENTH ORDER OF BUSINESS

Staff Reports

A. District Counsel

Mr. Earlywine reviewed recent State legislative changes including the “Right to Speak” laws and advised that amendments to the District’s rules of procedure are forthcoming.

B. District Engineer

The District Engineer was not present but Mr. Cox reviewed for the Board information provided to him by Rick Schappacher regarding the need to submit an application with \$100 fee and set up a meeting with officials of the City of Bradenton to discuss the options of closing the two emergency gates located along 71st Street.

On a Motion by Mr. Ohlson, seconded by Mr. Gelman, with three in favor and one (Mr. Fleming) opposed, the Board approved the application for and meeting with City of Bradenton officials to discuss emergency gate closure options for the Palma Sola Trace Community Development District.

C. District Manager

Mr. Cox said the next regularly scheduled meeting is set to be held August 22, 2013 at 1:30 p.m. but that the meeting is tentatively set to be canceled.

Next Mr. Cox presented the aquatic services report from Aquagenix and reviewed the action item list with the Board. The Board discussed the sagging grates near the condominium units. A motion to table the discussion was made by Mr. Fleming and subsequently withdrawn. The Board asked staff to contact the condominiums' management company and suggest that they need to address the issue.

Mr. Cox then reminded the Board that there is a vacant Board seat and advised that Bruce Parker, who was present at the meeting, has expressed interest in filling that seat. After discussion with Mr. Parker, the Board proceeded to appoint him to Board seat #1 with a current term of office ending in November 2014.

On a Motion by Mr. Ohlson, seconded by Mr. Gelman, with all in favor, the Board appointed Bruce Parker to serve in Board seat #1 with a term ending in November 2014 for the Palma Sola Trace Community Development District.

Mr. Cox administered the oath of office to Mr. Parker and Mr. Earlywine provided a briefing of Sunshine Law and ethics requirements. Mr. Parker agreed to accept compensation for serving as a Board supervisor.

ELEVENTH ORDER OF BUSINESS

Audience Comments and Supervisor Requests

Audience Comments:

The Board received comments and questions regarding the status of lighting repairs; algae in pond #4 around newly installed aquatic plantings; an alligator in pond #1; the retaining wall behind the condominium units; the cost effectiveness of installing an aeration device in

pond #7; and ownership of the walking bridge behind the clubhouse.

Supervisor Requests:


Mr. Gelman advised the alligator in pond #1 is a small one. He also indicated mulch was not installed by the queen palms on the berms and asked staff to contact the landscaper to see what can be done.

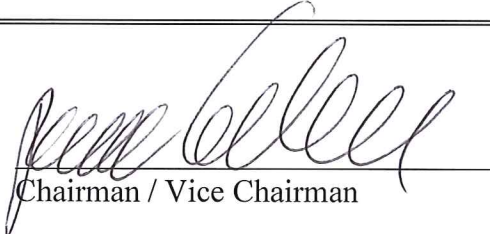
Ms. Stollman asked for a written report from Rick Schappacher explaining his decisions on asset ownership questions and requested that the report be shared on the District website.

TWELFTH ORDER OF BUSINESS

Adjournment

On a Motion by Mr. Fleming, seconded by Ms. Stollman, with all in favor, the Board adjourned the meeting at 3:25 p.m. for the Palma Sola Trace Community Development District.


Secretary / Assistant Secretary


Chairman / Vice Chairman