

MINUTES OF MEETING

Each person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

**PALMA SOLA TRACE
COMMUNITY DEVELOPMENT DISTRICT**

The regular meeting of the Board of Supervisors of the Palma Sola Trace Community Development District was held on **Thursday, May 22, 2014 at 1:30 p.m.** at the Palma Sola Trace Clubhouse located at 7408 Hamilton Road, Bradenton, FL 34209.

Present and constituting a quorum:

Peter Gelman	Board Supervisor, Chairman
Roger Ohlson	Board Supervisor, Vice Chairman
Bruce Parker	Board Supervisor, Asst. Secretary
Mareed Stollman	Board Supervisor, Asst. Secretary

Also present were:

Caryl Mason	Board Supervisor, Asst. Secretary <i>(via speakerphone)</i>
Greg Cox	District Manager; Rizzetta & Company, Inc.
Jere Earlywine	District Counsel; Hopping Green & Sams, P.A.
Rick Schappacher	District Engineer; Schappacher Engineering

Audience

FIRST ORDER OF BUSINESS

Call to Order

Mr. Cox called the meeting to order and read the roll call.

SECOND ORDER OF BUSINESS

Audience Comments

There were no comments or questions from the audience.

THIRD ORDER OF BUSINESS

Consideration of Minutes of the Board of Supervisors' Meeting Held April 24, 2014

Mr. Cox presented the minutes of the Board of Supervisors' meeting held on April 24, 2014 to the Board for consideration.

<p>On a Motion by Mr. Parker, seconded by Mr. Gelman, with all in favor, the Board approved the minutes of the Board of Supervisors' Meeting held on April 24, 2014 as presented for the Palma Sola Trace Community Development District.</p>

FOURTH ORDER OF BUSINESS

**Consideration of Operation &
Maintenance Expenditures for April 2014**

Mr. Cox presented the operation and maintenance expenditures for April 2014 to the Board for ratification.

On a Motion by Ms. Stollman, seconded by Mr. Gelman, with all in favor, the Board ratified the Operation & Maintenance Expenditures for April 2014 totaling \$8,500.81 for the Palma Sola Trace Community Development District.

FIFTH ORDER OF BUSINESS

**Presentation of Fiscal Year 2014/2015
Proposed Budget**

Mr. Cox presented the proposed budget for the fiscal year beginning October 1, 2014 to the Board for consideration. He reviewed the proposed revenues and expenditure line items and explained that with the proposed budget, assessment levels would not change from those of the current fiscal year's budget. The Board discussed issues related to the possibility of gating the community and asked Mr. Schappacher to research estimated costs of a roadway overlay. No changes were made to the proposed budget.

SIXTH ORDER OF BUSINESS

**Consideration of Resolution 2014-05,
Approving Proposed Budget and Setting
a Public Hearing**

Mr. Cox presented Resolution 2014-05 to the Board for consideration and explained the purpose of the document. The Board agreed to hold the public hearing for final budget adoption at 1:30 p.m. on July 24, 2014.

On a Motion by Mr. Gelman, seconded by Mr. Ohlson, with all in favor, the Board adopted Resolution 2014-05, Approving the Proposed Budget and Setting the Public Hearing, for the Palma Sola Trace Community Development District.

SEVENTH ORDER OF BUSINESS

**Consideration of Bridge
Renovation Options**

The Board discussed the need for renovations to the pedestrian bridge behind the clubhouse and asked for cost proposals to be presented at the July meeting for consideration.

EIGHTH ORDER OF BUSINESS

**Establishment of Audit Review
Committee**

Mr. Cox advised that the current year-end audit services contract is due to expire and that the request for proposals ("RFP") process is necessary to select a new firm. He explained the procedures required for the Board to form an audit review committee.

On a Motion by Mr. Gelman, seconded by Mr. Parker, with all in favor, the Board approved the formation of an audit review committee and selected the District Board of Supervisors to serve as the committee members for the Palma Sola Trace Community Development District.

NINTH ORDER OF BUSINESS

Summary of Unaudited Financial Statements

Mr. Cox presented a summary of the unaudited District financial statements as of April 30, 2014 to the Board. A few of the Board members who had not received a copy of the summary electronically asked Mr. Cox to inquire as to the status of the transmittal.

TENTH ORDER OF BUSINESS

Staff Reports

A. District Counsel

Mr. Earlywine provided a review of recent legislative changes which have some effect on CDDs and discussed the requirement to have District annual audit reports submitted by June 30th of each year.

B. District Engineer

Mr. Schappacher provided an update of the status of pond bank repairs taking place within the District. Mr. Gelman asked him to ask the vendor if he could provide a proposal for the bridge renovations; Mr. Schappacher said he would make the inquiry.

C. District Manager

Mr. Cox announced that the next regular meeting is scheduled to be held on July 24, 2014 at 1:30 p.m. at which time the public hearing for final budget adoption would also be held.

Mr. Cox then presented to the Board the latest aquatic services report (**Exhibit A**) submitted by Aquagenix manager John MacNeill. Mr. Cox also informed the Board of a pond and storm water management workshop being co-hosted by SWFWMD and Rizzetta & Company on June 25th at Rizzetta's corporate training facility in Tampa.

Mr. Cox noted that Ron Sikkema of Westbay Landscape had advised him they intend to trim the palm trees later in the week and also provided the Board with a status update of the streetlight pole base painting project. The Board asked Mr. Cox to ask the landscape contractor to inspect the palms that are hitting streetlights and trim those trees as well.

ELEVENTH ORDER OF BUSINESS

Supervisor Requests

Mr. Ohlson inquired as to the status of a gate maintenance contract. Mr. Cox informed

PALMA SOLA TRACE COMMUNITY DEVELOPMENT DISTRICT

May 22, 2014 Minutes of Meeting

Page 4


him that the District is not pursuing a contract at the present time.

Mr. Gelman requested that staff gather information related to the feasibility of installing a water fountain in pond #1 by the entrance and to explore both electric- and solar-powered versions. He also reiterated the request for a road overlay estimate and discussed the need to inform the developer that construction vehicles are damaging the roads.

TWELFTH ORDER OF BUSINESS

Adjournment

On a Motion by Mr. Gelman, seconded by Mr. Ohlson, with all in favor, the Board adjourned the meeting at 3:00 p.m. for the Palma Sola Trace Community Development District.


Secretary / Assistant Secretary


Chairman / Vice Chairman

Exhibit A

05-16-14

Palma Sola Trace

Manager's Report

John MacNeill

Work Order Scheduled:

05-21-14 (Aquatic Planting)

Treatment was performed on:

05-08-14, 04-15-14

Manager's Inspection was performed on: 05-16-14

Next Treatment Scheduled for the 2nd week in June

May's Treatment:

- The treatment on May 8th focused on the following
 - Perimeter weeds and grasses were sprayed in all Lake #'s 1 thru 10.
 - Treated algae in lake #'s 1, 4 & 9.
 - There was a minimum amount of algae in Lake #1,4,9
- Aquatic planting is s Scheduled for 05-21-14.
 - Lake #6 Planting along the South and East perimeter (common ground)
 - 100 Sagittaria lancifolia (Arrowhead) BR
 - 100 Pontederia cordata (Pickerelweed) BR
 - 100 Eleocharis interstinta (Spike Rush) BR
 - Lake #6 Planting in littoral area in South East corner
 - 250 Sagittaria lancifolia (Arrowhead) BR
 - 250 Pontederia cordata (Pickerelweed) BR
 - 250 Eleocharis interstinta (Spike Rush) BR
 - Lake #8 Planting at North Perimeter of lake.
 - 80 Sagittaria lancifolia (Arrowhead) BR
 - 80 Pontederia cordata (Pickerelweed) BR
 - 80 Eleocharis interstinta (Spike Rush) BR

Lake #1 – The Lake looks good. Minimal amounts of algae were observed. The littoral area is in good condition. No submersed vegetation observed. Minimal floating nuisance vegetation observed (duckweed). Perimeter grasses were treated. This lake has had the most frequent algae blooms of all the lakes.

Lake #2 – The Lake looks good. No algae present. Perimeter grasses were treated. No nuisance submersed or floating vegetation observed.

Lake #3 – The Lake looks good. No algae present. No nuisance submersed vegetation and no nuisance floating vegetation observed. Perimeter grasses were treated. The littoral vegetation is extremely healthy.

Lake #4 – The Lake looks good. Minimal algae present and no nuisance submersed or floating vegetation observed. Perimeter grasses were treated. The perimeter beneficial aquatic vegetation installed last year is doing extremely well.

Lake #5 –The Lake looks good. No algae present. Perimeter grasses were treated. No nuisance submersed or floating vegetation observed. I would recommend installing native beneficial aquatic vegetation to improve water quality, support fish and fowl as well as to help reduce shoreline erosion.

Lake #6 – The Lake looks good. No algae observed. Perimeter grasses were treated. No nuisance submersed vegetation observed. Water level is normal now do to recent pipe repairs.

Lake #7 – The Lake looks good. No algae observed. Perimeter grasses were treated. No nuisance submersed vegetation observed.

Lake #8 – The Lake looks good. No algae, no nuisance submersed or floating vegetation observed. Perimeter grasses were treated.

Lake #9 – The Lake looks good. Minimal algae, minimal nuisance floating vegetation (duckweed) , no nuisance submersed vegetation observed. Perimeter grasses were treated.

Lake #10 – The Lake looks great. No algae observed. No nuisance submersed or floating vegetation was observed. Perimeter grasses were treated.

If you have any questions or concerns please feel free to contact me.

Sincerely,

John G. MacNeill
Sales Manager
Aquagenix