

MINUTES OF MEETING

Each person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

**PALMA SOLA TRACE
COMMUNITY DEVELOPMENT DISTRICT**

The meeting of the Audit Review Committee of the Palma Sola Trace Community Development District was held on **Thursday, October 23, 2014 at 1:32 p.m.** at the Palma Sola Trace Clubhouse located at 7408 Hamilton Road, Bradenton, FL 34209.

Present and constituting a quorum:

Peter Gelman	Committee Member
Roger Ohlson	Committee Member
Bruce Parker	Committee Member
Mareed Stollman	Committee Member

Also present were:

Greg Cox	District Manager; Rizzetta & Company, Inc.
Jere Earlywine	District Counsel; Hopping Green & Sams, P.A.

Audience

FIRST ORDER OF BUSINESS

Call to Order

Mr. Cox called the meeting to order and read the roll call.

SECOND ORDER OF BUSINESS

**Consideration of Minutes of Audit Review
Committee Meeting Held July 24, 2014**

Mr. Cox presented the minutes of the Audit Review Committee meeting held July 24, 2014 to the committee for consideration.

On a Motion by Mr. Gelman, seconded by Mr. Parker, with all in favor, the Audit Review Committee approved the minutes of the Audit Review Committee meeting held on July 24, 2014 for the Palma Sola Trace Community Development District.
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THIRD ORDER OF BUSINESS

**Presentation of Audit Proposal
Instructions**

Mr. Cox presented the proposals received from the two companies who submitted them: Berger Toombs Elam Gaines & Frank, and Grau & Associates. Ms. Stollman commented on

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pricing information provided in the proposals.

Mr. Cox then collected the Committee Members' scoring sheets (including Caryl Mason's which she had provided in her absence), tallied the scores, and announced the score totals as follows: Berger Toombs Elam Gaines & Frank, a total of 388 points; and Grau & Associates, a total of 392 points.

On a Motion by Mr. Gellman, seconded by Mr. Ohlson, with all in favor, the Audit Review Committee approved the recommendation to select Grau & Associates as the company to provide auditing services for fiscal year ended September 30, 2014 for the Palma Sola Trace Community Development District.

FOURTH ORDER OF BUSINESS

Adjournment

On a Motion by Mr. Ohlson, seconded by Ms. Stollman, with all in favor, the Committee adjourned the meeting at 1:37 p.m. for the Palma Sola Trace Community Development District.



Secretary / Assistant Secretary



Chairman / Vice Chairman